

Fewer Resources, More Debt: Loan Debt Burdens Students at Historically Black Colleges and Universities

Key Findings



HBCUs

HBCU students borrow at a greater rate



NON-HBCUs

HBCU students borrow more (median cumulative federal loan debt)

HBCUs **\$ \$ \$ \$ \$26,266**

NON-HBCUs **\$ \$ \$ \$14,881**



Percentage of graduates who borrowed \$40,000 or more



59%

HBCUs

85%

NON-HBCUs

Seven-year repayment rates

Contextualizing the Findings

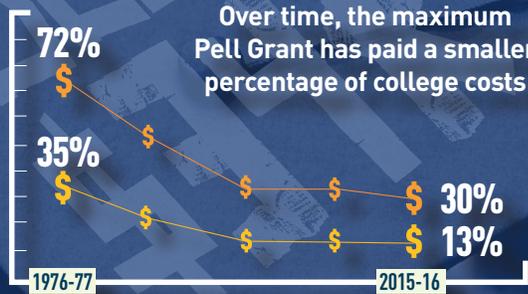


HBCUs



NON-HBCUs

HBCUs enroll a greater share of low-income students



\$9,855

HBCUs

\$7,810

NON-HBCUs

HBCU students have higher levels of unmet financial need

Call to Action

What can policymakers do to reduce the heavy burden faced by HBCU students? Policymakers should:

Reduce the complexity of the federal student aid eligibility process



Increase grant aid and work-study opportunities



Reduce the cost of federal loans for students and their families



Improve the federal student loan servicing system and the student loan repayment process

